



S.C. UAMT S.A. ORADEA

ROMANIA

Str.Uzinelor nr. 8
410605 ORADEA
Jud.Bihor, ROMÂNIA

Capital Social 17.766.860 lei
Nr. Reg. Com. J 05/173/1991
CIF RO 54620

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SEMERSTER REPORT

for the financial year 2020
(according to ASF Regulation no. 5/2018)
Date of report 30.06.2020

Company: **“UAMT” S.A.**

Registered office: **str. Uzinelor, Nr. 8, loc. Oradea, postal code 410605**

Phone: **0259451026;**

Fax: **0259462066;**

Registration number at the Trade Register Office: **J05 / 173/1991;**

Fiscal identification code: **RO 54620;**

The subscribed and paid-in share capital: **17,766,860.00 lei**

The regulated market on which it is traded securities: **Bucharest Stock Exchange**

1. The economic-financial situation**1.1 Elements - financial position**

	30.06.2020	01.01.2020
Assets		
Current assets		
Total non-current assets	74,588,097	77,504,644
Total current assets	80,388,030	80,816,351
Advances income (grants)	1,964,115	2,531,202
Total assets	153,012,012	155,789,793
Equity and debt		
Total equity	99,514,091	102,238,586
Total noncurrent debts	13,183,870	14,941,553
Current debts		
Total debt	53,497,921	53,551,207
Total liabilities	153,012,012	155,789,793

1.2 Elements - overall result

	30.06.2020	30.06.2019
Income from sold production	36,565,948	86,422,191
Income from sold goods	1,713,793	3,056,208
Other income, inc. variation of inventory	5,740,797	3,382,913
	44,020,538	92,861,312
Consumption of raw materials and materials	27,068,785	60,135,731
The cost of goods sold	1,533,762	2,330,426
Staff expenditure	9,642,572	14,397,174
Depreciation expenses	5,398,132	4,679,093
Other expenses	2,935,818	9,226,731
	46,579,069	90,769,155
Operational result	-2,558,531	2,092,157
Financial income	49,435	164,207
Financial expenses	215,399	379,325
Profit before tax	-2,724,495	1,877,039
Profit tax	0	335,397
Deferred income tax expense	0	0
Deferred income tax revenue	0	0

Net profit for the period and result overall total for the perio

-2,724,495 **1,541,642**

Earnings per share

Basic earnings per share (lei / share)

-0.069 **0.039**

1.3 Cash flow (degree of financial liquidity)

At 30.06.2019 UAMT SA had 25,771,180 lei, cash and banks.

2. Analysis of the company's activity

Although the company estimates a contraction on the global market, both as a result of the regression caused by the reorientation of the automotive industry towards clean technologies and as a result of the COVID 19 pandemic, there are no events or uncertainties that could affect the company's liquidity. .

The trends that manifested themselves in the first half of the year in the Romanian and international economic environment will be maintained in the second half of 2020, leading to the maintenance of the current economic and financial situation of the company.

The main economic-financial indicators of the company on 30.06.2020 were:

Indicator	Calculation	Value	Result
1. Current liquidity indicator	Current assets	80,388,030	1.98
	/current debts	40,499,776	
2. Indicator degree of indebtedness	Loan capital	13,907,983	13.79
	/Equity capital x 100	100,876,339	
3. Indicator degree of indebtedness	Loan capital	12,998,145	11.55
	/Employee capital x100	112,512,236	
4. Flow rate speed – customers	Average customers balance	23,896,202	112 (nr. of days)
	/Turnover profit x 180	38,279,741	
5. Rate speed of fixed assets	Turnover profit	38,279,741	0.51 (nr. de ori)
	/ Fixed assets	74,588,097	

3. Changes affecting the capital and management of the company

3.1. The elements that may affect the company's activity in the future are those related to political and economic events in general and in particular those related to the global car market.

Thus, the profile market is affected both by the political orientation towards non-polluting technologies (hybrid or electric), which generates high costs and prices, and by the caution shown by the final consumer in the context of the COVID 19. pandemic. they have to endure them, they

overlapped with the normal reaction given by the political, economic and health uncertainties of the period.

However, in the first half of 2020, the company was not unable to meet its financial obligations and does not estimate such a situation in the next period.

3.2. UAMT SA has a share capital of 17,766,860 lei, divided into 39,481,911 shares, amounting to 0.45 lei each, in the following structure:

Share holders		Shares	Value (lei)	Procente
TOTAL la 30.06.2020		39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,620,614	65.41%
2	Persoane fizice	8,807,873	3,963,543	22.31%
3	Persoane juridice	4,850,450	2,182,703	12.29%

4. Significant transactions

During the first semester of 2020, the company decided to sell the participation in the share capital of SC AMT INVESTMENTS SRL. The process is expected to end in the first part of the third quarter of 2020, the date on which the related registrations will be made.

5. Annexes

Accounting reports and explanatory notes concluded on 30.06.2020.

6. Other information

auditate The interim financial statements for the first half of 2020 have not been audited

Oradea, at 24.08.2020

**CHAIRMAN
OF THE BOARD
Olimpia Doina STANCIU**

**Head of Fin.Account.Depr
Mircea Gabriel BONTA**

S.C. UAMT S.A.

**Interim individual financial statements
on 30.06.2020
(simplified, unaudited)**

**Drawn up according to
International Financial Reporting Standards (IFRS)**

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STATEMENT OF FINANCIAL POSITION at: 30.06.2020

	30.06.2020	01.01.2020
Non-current assets		
Imobilizări corporale	66,604,605	68,972,404
Tangible fixed assets	3,067,915	3,417,519
Real estate investments	0	0
Other assets (biological, financial, etc.)	21 4,500,000	4,500,000
Rights to use leased assets	415,577	614,721
Total non-current assets	74,588,097	77,504,644
Current assets		
Inventories	36,891,673	29,717,734
Trade receivables	13,556,670	35,742,466
Prepayments	1,214,445	1,214,445
Other receivables of which:	2,954,062	3,233,125
Current income tax receivables	0	0
Cash and cash equivalents	25,771,180	10,908,581
Total current assets	80,388,030	80,816,351
Advance income (grants)	1,964,115	2,531,202
Total assets	153,012,012	155,789,793
Equity and debt		
Equity		
joint stock	17,766,860	17,766,860
reserves	44,271,138	42,617,844
Reported result	7,530,313	7,012,362
The result of the exercise	-2,724,495	1,653,294
Distribution of profit	1,471,627	1,471,627
Other reserves and own shares	34,141,902	34,659,853
Total equity	99,514,091	102,238,586
Current debts		
Long-term loans received	12,998,145	14,817,821
Other long-term debts	0	0
Deferred tax liabilities	0	0
Other current liabilities	185,725	123,732
Total non-current debts	13,183,870	14,941,553
Current debts		
Trade payables	11,993,570	10,594,450
Short-term loans	24,939,000	24,939,000
Short-term provisions	0	0
Current fees	1,773,922	2,085,978
Other current debts	1,607,559	990,226
Total current debts	40,314,051	38,609,654
Total debt	53,497,921	53,551,207
Total liabilities	153,012,012	155,789,793

General Manager
Ioan Stanciu

Head of Fin.Account.Dept.
Mircea Bonta

OVERALL RESULT SITUATION**On: 30.06.2020**

	30.06.2020	30.06.2019
Income from sold production	36,565,948	86,422,191
Income from sale of goods	1,713,793	3,056,208
Other income, including change in inventories	5,740,797	3,382,913
	44,020,538	92,861,312
Consumption of raw materials and materials	27,068,785	60,135,731
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Depreciation expenses	5,398,132	4,679,093
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	46,579,069	90,769,155
Operational result	-2,558,531	2,092,157
Financial income	49,435	164,207
Financial expenses	215,399	379,325
Profit before tax	-2,724,495	1,877,039
Tax	0	335,397
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
profit for the period and result overall total for the period	-2,724,495	1,541,642
Earnings per share		
Result per basic share (lei / share)	-0.069	0.039

General Manager
Ioan Stanciu

Head of Fin.Account.Dept.
Mircea Bonta

SITUATION OF CAPITAL CHANGE
On: 30.06.2020

The element's name	Joint stock	Financial revaluation reserve	Own shares	Other financial reserves	Reported earnings	Current earnings	Profit distribution	Total
Balance at 1 January 2020	17,766,860	35,975,219	1,315,366	42,617,844	7,012,362	1,653,294	1,471,627	102,238,586
Profit and loss	0	-517,951	0	1,653,294	517,951	4,377,789	0	-2,724,495
- transfer report earnings	0	0	0	0	1,653,294	1,653,294	0	0
- surplus transfer from revaluation	0	-517,951	0	0	517,951	0	0	0
- current earnings result	0	0	0	0	0	2,724,495	-	-2,724,495
- profit distribution to other reserves	0	0	0	0	0	0	0	0
- reported distribution earnings to other reserves	0	0	0	1,653,294	1,653,294	0	0	0
- profit tax distribution to other reserves	0	0	0	0	0	0	0	0
- reported earnings from errors	0	0	0	0	0	0	0	0
- own shares	0	0	0	0	0	0	0	0
Other elements of global result	0	0	0	0	0	0	0	0
- revaluation surplus	0	0	0	0	0	0	0	0
Transaction with owners	0	0	0	0	0	0	0	0
- granted dividends	0	0	0	0	0	0	0	0
Balance at 30 June 2020	17,766,860	35,457,268	1,315,366	44,271,138	7,530,313	2,724,495	1,471,627	99,514,091

General Manager
Ioan Stanciu

Head of Fin.Account.Dept.
Mircea Bonta

STATEMENT OF CASH FLOWS**On: 30.06.2020**

	30.06.2020	30.06.2019
		- lei -
Cash flows from operating activity		
Receipts from customers	67,905,406	102,205,680
Payments to suppliers	36,315,967	74,795,781
Payments to employees	9,106,494	8,069,370
Payments to the state budget	4,182,262	14,818,225
Net cash from operating activities	18,300,683	4,522,304
Cash flows from investment activities		
Payments for the purchase of fixed assets	1,563,306	3,527,810
Proceeds from the sale of property, plant and equipment	0	1,045,461
Interest received	0	0
Net cash from investment activities	-1,563,306	-2,482,349
Net cash from financing activities		
Loan receipts	0	0
Interest paid and loan repayments	1,869,370	2,525,647
Dividends paid	0	0
Net cash from financing activities	-1,869,370	-2,525,647
Net increase / (decrease) in cash	14,868,007	-485,692
Cash and cash equivalents at the beginning of the period	10,908,581	9,720,198
Cash and cash equivalents at the end of the period	25,776,588	9,234,506

General Manager
Ioan Stanciu

Head of Fin.Account.Dept.
Mircea Bonta

NOTES TO THE INTERIM FINANCIAL STATEMENTS on JUNE 30, 2020

Reporting entity

SC UAMT S.A., a company established on the basis of GD 1224 / 23.11.1990, specializes in: "Manufacture of other parts and accessories for motor vehicles and motor vehicles" CAEN code - 2932. S.C. UAMT S.A., has its registered office in Oradea, 8 Uzinelor Street, registered at the Trade Register under no. J05 / 173/1991, fiscal identification code RO 54620.

The object of activity of SC UAMT SA is provided in art. 5 of the Articles of Association of the company. According to the CANE classification, the main activity is - CAEN code 2932 "Manufacture of other parts and accessories for motor vehicles and motor vehicles".

The company's activity is focused on the production and sale of parts and subassemblies for means of transport, castings made of non-ferrous alloys, injected plastic parts, vulcanized rubber parts.

Accounting principles, policies and methods

The simplified interim financial statements for the first half of 2020 have been prepared in accordance with IAS 34 Interim Financial Statements.

The simplified interim financial statements do not include all the information and information published in the Annual Report and should be read in conjunction with the Company's Annual Financial Statements as of December 31, 2019.

The accounting policies and valuation methods used to prepare the Simplified Interim Financial Statements are the same as those used to prepare the Company's Annual Financial Statements as of December 31, 2019.

The simplified interim financial statements have not been audited by the Financial Auditor

Foreign currency transactions

The conversion of transactions from a foreign currency into Romanian lei (RON) is performed based on the exchange rate, in force on the date on which the transactions take place.

The cash, receivables and payables registered in a currency other than the Romanian leu, existing in the balance at the end of a financial year, are valued at the exchange rate communicated by B.N.R.

Gains and losses on exchange rate differences resulting from the settlement of transactions in other currencies and the conversion of monetary assets and liabilities denominated in foreign currency are recognized in the statement of comprehensive income.

The exchange rates of the main foreign currencies were (lei):

Valuta	30 iunie 2020	30 iunie 2019
Euro (EUR)	4.8423	4.7351
Dolar american (USD)	4.3233	4.1587

Other notes

The company has established a medium and long term development strategy. Estimations predict a decrease in revenues as a result of the general regression of the profile field, superimposed on the effects of the COVID 19. pandemic. The company will act in order to decrease expenses and increase the efficiency of resource use.

The company has a positive cash balance and has no outstanding debts.

Subsequent events

The Company is unaware of events subsequent to the accounting reporting date that would lead to significant influences on the data presented and prepared on June 30, 2020.

Management statement

According to the best available information, we confirm that the simplified interim financial statements as of June 30, 2020 prepared in accordance with International Financial Reporting Standards provide a fair and consistent picture of the Company's position and performance in accordance with applicable accounting standards.

General Manager
Ioan Stanciu

Head of Fin.Account.Dept.
Mircea Bonta



S.C. UAMT s.a.

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STATEMENT

The undersigned STANCIU Ioan as General Manager and BONTA Mircea Gabriel as Head of Financial Accounting Department at SC UAMT SA, declare the following:

- The interim individual financial statements as at 30.06.2020 have been prepared in accordance with the International Financial Reporting Standards ("IFRS") adopted by the European Union.
- The accounting policies used in the preparation of the Interim Financial Statements on 30.06.2020, are in accordance with the applied accounting regulations;
- The interim financial statements as at 30.06.2020, prepared in accordance with International Financial Reporting Standards ("IFRS") provide a true and fair view of the financial position, financial performance and other information relating to the business;
- We are not aware, at the date of this statement, about other information, events, circumstances that would significantly alter the above statements.

General Manager
Ioan STANCIU

Head of Fin.Accountnt.Dept.
Mircea BONTA